

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3414

ANSWERED ON:05.08.2016

Abolition of Cooperative Institutions

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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken any decision to abolish all the cooperative institutions related to banking sector; and
- (b) if so, the details thereof and the reasons therefor?

Answer

The Minister of State in the Ministry of Finance

- (a): There is no such proposal under consideration of the Government.

Reserve Bank of India (RBI), which is the regulator for Cooperative Banks, has also reported that it has not taken any such decision.

- (b): Does not arise.